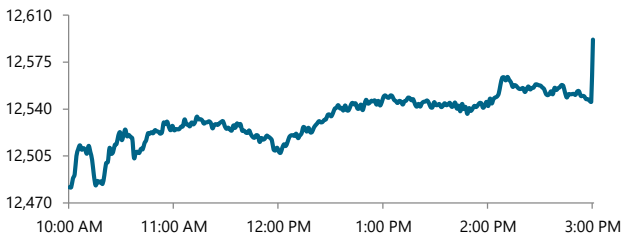


Daily Markets Overview

28 August 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,592	1.2	-0.2	11.6	18.4
Saudi (NOMUC)	21,631	0.0	0.3	-16.7	NA
Energy	6,629	0.6	-0.3	20.2	8.5
Materials	7,620	2.2	-0.6	3.8	11.5
Capital Goods	6,554	1.8	0.7	-13.1	16.4
Com. & Prof. Svc	3,914	2.1	0.9	-11.9	45.6
Transportation	5,021	1.3	-2.2	-4.1	NA
Cons. Durables & Apparel	4,939	2.2	-2.8	-22.2	NA
Consumer Services	4,074	1.1	-3.8	-12.2	NA
Media	25,562	6.0	3.6	9.9	30.8
Retailing	8,804	0.8	-1.8	-10.6	31.2
Food & Staples Retailing	10,254	-0.7	1.4	12.4	8.9
Food & Beverages	4,997	0.4	-1.3	3.3	45.5
Health Care Equipment	9,382	0.4	1.2	28.3	40.8
Pharma, Biotech & Life Science	3,799	5.1	-5.7	-26.8	NA
Banks	14,260	1.2	0.1	16.7	19.5
Diversified Financials	8,185	0.9	-0.2	19.9	22.2
Insurance	5,494	0.6	0.5	-8.3	NA
Telecommunication	7,283	0.9	-0.7	0.1	17.0
Utilities	8,171	0.5	0.1	37.7	25.5
REITs	4,333	0.3	0.4	-6.1	28.9
Real Estate	3,141	1.3	-2.4	-0.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Gas & Industrialization Co.	52.60	9.9%	47
Saudi Printing & Packaging Co.	21.36	9.3%	56
Baazeem Trading Co.	82.50	7.0%	120
Saudi Research and Marketing Group	218.60	6.6%	45
Saudi Pharmaceutical Industries & Medical Appliances Corp.	28.80	5.1%	14

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Kingdom	25-Aug	2Q22	427.2	4%	0.12	NA
SARCO	25-Aug	2Q22	21.0	194%	1.40	NA
MIS	25-Aug	2Q22	16.9	25%	0.56	NA
ALBABTAIN	25-Aug	2Q22	10.5	-28%	0.25	NA
GACO	25-Aug	2Q22	-0.3	NM	-0.01	NA

Source: Tadawul

Saudi Market Update

- TASI closed 1.2% higher at 12,592, while NOMUC ended flat to 21,631 on Thursday. TASI traded value totaled SAR 5.7bn and averaged SAR 6.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 31.1% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Friday, trading at P/E (TTM) of 11.2x vs. 18.4x for TASI.
- Banks and Materials increased 1.2% and 2.2%, respectively. Telecom ended 0.9% higher. Media (up 6.0%) was the best performing sector. Among stocks, National Gas & Industrialization Co. (2080/NGIC AB), Saudi Printing & Packaging Co. (4270/SPPC AB), and Baazeem Trading Co. (9503/BAAZEEM AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), KSA registered a trade surplus of SAR 467.20bn (USD 124.33bn) during 1H22, from SAR 160.39bn (USD 42.68bn) in 1H21, a 191.30% or SAR 306.81bn (USD 81.65bn) Y/Y growth. It added that in 2Q22, the trade surplus stood at SAR 258.86bn (USD 68.36bn), up 182.10% Y/Y from SAR 91.76bn (USD 24.42bn) in 2Q21. (Source: Zawya)
- According to the General Authority for Statistics (GASTAT), trade exchange with GCC states rose 11% or SAR 18.19bn (USD 4.84bn) Y/Y in 1H22 to SAR 71.59bn (USD 19.05bn), from SAR 60.60bn (USD 16.13bn) in 1H21. (Source: Zawya)
- The Rua Al Madinah Project's CEO indicated that the project would add SAR 140bn (USD 37.27bn) to KSA's GDP upon its completion. He added that the project would create a total of 93,000 direct and indirect job opportunities. (Source: Argam)
- Saudi Telecom Co. (7010/STC AB) announced the landing of Saudi Vision Cable, the first high-speed cable in the Red Sea spanning 1.16mn meters, through its first landing station in Jeddah. It is noted that the new cable will be one of the submarine cables linked to the MENA Hub connecting three continents of the globe and leveraging the strategic location of KSA, helping to enhance investment in international communication services and data centers. (Source: Argam)
- Al Moammar Information Systems Co. (7200/MIS AB)'s CEO highlighted that 2Q22 results underline the positive shift in the company's performance. He added that he expects growth to accelerate, particularly with implementation of mega projects such as data centers and further indicated that he expects the company's contracts to exceed over SAR 3bn (USD 798.38mn) by the end of this year, noting that new awards signal the company's strong position and ability to win strategic projects. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Red Sea International Co.	35.60	-9.3%	69
Raydan Food Co.	13.30	-4.3%	12
Salama Cooperative Insurance Co.	23.62	-2.1%	20
Scientific & Medical Equipment House Co.	69.20	-2.0%	39
Nahdi Medical Co.	195.80	-1.8%	60

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
SABIC Agri-Nutrients Co.	170.80	3.6%	551
Al Rajhi Bank	92.00	1.6%	403
Saudi Arabian Mining Co.	73.70	4.0%	381
Dar Alarkan Real Estate Development Co.	13.94	4.7%	266
Saudi Basic Industries Corp.	103.80	2.0%	171

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 25, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

28 August 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,463	0.0	1.3	8.4	10.6
Abu Dhabi (ADX)	10,079	0.6	0.0	18.7	20.1
Kuwait (KSE)	7,251	0.2	0.7	2.5	18.0
Qatar (QE)	13,746	0.7	-1.9	18.2	15.9
Oman (MSM)	4,538	-0.3	-1.5	9.9	13.0
Bahrain (BSE)	1,901	0.0	0.2	5.8	6.5
DJMENA Index	800	0.1	-0.3	7.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,058	-3.4	-4.0	-14.9	19.8
US (NASDAQ 100)	12,142	-3.9	-4.4	-22.4	23.0
UK (FTSE 100)	7,427	-0.7	-1.6	0.6	14.4
Germany (DAX)	12,971	-2.3	-4.2	-18.3	12.5
France (CAC 40)	6,274	-1.7	-3.4	-12.3	13.1
Russia (MICEX)	2,269	1.0	3.4	-40.1	3.7
Japan (Nikkei)	28,641	0.6	-1.0	-0.5	28.9
Hong Kong (HSI)	20,170	1.0	2.0	-13.8	7.7
South Korea (KOSPI)	2,481	0.2	-0.5	-16.7	10.5
China (SHCOMP)	3,236	-0.3	-0.7	-11.1	14.1
India (NIFTY)	17,559	0.2	-1.1	1.2	22.0
Brazil (IBOV)	112,299	-1.1	0.7	7.1	6.4
Turkey (BIST 100)	3,146	0.3	4.2	69.4	5.3
Egypt (EGX30)	10,287	0.0	1.9	-13.9	7.1
MSCI Emerging Markets	1,007	0.3	0.5	-18.3	11.2
MSCI World	2,695	-2.7	-3.3	-16.6	17.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	101.0	1.7	22.6	29.8	42.1
Natural Gas (\$/mmbtu)	9.3	-0.8	73.1	149.2	175.4
Gold (\$/oz)	1,738	-1.2	-1.1	-5.0	-3.0
Silver (\$/oz)	18.9	-1.8	-16.7	-18.9	-19.8
Platinum (\$/oz)	867	-2.3	-15.7	-10.5	-11.7
Copper (\$/t)	8,188	0.3	-12.8	-15.9	-12.1
Zinc (\$/t)	3,647	0.6	16.0	1.6	21.9
Lead (\$/mt)	1,998	0.0	-11.4	-14.2	-17.9
Wheat (\$/bu)	805	2.1	7.8	4.5	10.9
Corn (\$/bu)	664	2.2	23.1	12.0	29.0
Sugar (\$/lb)	18.5	3.2	-9.0	-2.2	1.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.07	0.03	2.86	0.00
Saudi Arabia	3.05	0.05	2.15	-0.02
UAE	2.81	-0.01	2.45	-0.26
Kuwait	2.63	0.06	1.13	-0.44
Qatar	2.45	0.00	1.33	-0.62
Bahrain	4.13	0.00	2.61	1.06

Source: Reuters

NOTES:

(1) Prices updated as of August 26, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Friday. S&P and NASDAQ declined 3.4% and 3.9%, respectively. Dow Jones Industrial closed 3.0% lower. In Europe, UK, Germany and France decreased 0.7%, 2.3% and 1.7%, respectively.
- Asian markets ended mostly higher on Friday. China declined 0.3%, while Japan increased 0.6%. South Korea, Hong Kong and India gained 0.2%, 1.0% and 0.2%, respectively.
- The UAE market ended mixed on Friday. Dubai closed flat, while Abu Dhabi gained 0.6%. GCC markets (excluding the UAE market) ended mixed on Thursday. Kuwait and Qatar increased 0.2% and 0.7%, respectively. Oman declined 0.3%, while Bahrain ended flat.
- US jobless claims for the week ended August 20 stood at 243K (prior: 245K; consensus: 253K). (Source: Trading Economics)
- According to the Central Statistical Bureau, Kuwait's Consumer Price Index (CPI) annual rate registered an increase by 4.24% in July 2022, compared with July 2021, driven by 7.75% increase in food and beverage prices. It added that CPI increased by 0.08% on a monthly rate to 125.4 points. (Source: Zawya)
- According to the Dubai Land Department (DLD), Dubai's property market has recorded the highest performance in the last ten years, recording 7,092 property sales transactions valued at AED 21bn (SAR 21.48bn) in July. It added that property deals in July also posted a 63.56% Y/Y increase in terms of volume and 88.41% in terms of value. (Source: Trade Arabia)
- According to the Dubai Land Department (DLD), Dubai recorded a total of 2,739 transactions with a combined value of AED 8.4bn (SAR 8.59bn) during the week ended August 26. It added that Dubai saw sale of 274 plots for AED 1.36bn (SAR 1.39bn), 1,902 apartments and villas worth AED 4.35bn (SAR 4.45bn), while value of mortgaged properties for the week reached AED 1.67bn (SAR 1.71bn). (Source: Zawya)
- According to the Central Agency for Public Mobilization and Statistics (CAPMAS), the trade exchange value between Egypt and the UAE increased by 1.40% Y/Y to USD 1.20bn (SAR 4.51bn) during 1Q22, compared to USD 1.10bn (SAR 4.13bn). It added that Egypt exported goods worth USD 576.70mn (SAR 2.2bn) to the UAE in 1Q22, up 69.50% Y/Y from USD 340.20mn (SAR 1.3bn) in 1Q21, while Egypt's imports from the UAE fell by 19% Y/Y to USD 642.90mn (SAR 2.4bn) in 1Q22 from USD 793.30mn (SAR 3.0bn) in 1Q21. (Source: Zawya)

Coming Up

- Japan's unemployment rate for July (prior: 2.6%; consensus: 2.6%) will be announced on August 30. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 26 (prior: -3.3mn barrels) will be announced on August 31. (Source: Trading Economics)
- US jobless claims for the week ended August 27 (prior: 243K; consensus: 249K) will be announced on September 1. (Source: Trading Economics)



Daily Markets Overview

28 August 2022

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